COMMUNIQUE

Further to the communiqué issued on 10 March 2023, the Board of Directors of CFSL is pleased to announce that following regulatory approval obtained, the acquisition of a controlling stake in Loinette Capital Limited has been completed.

By order of the Board Cim Administrators Ltd Company Secretary

19 July 2023

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of CIM Financial Services Ltd ('CFSL') accepts full responsibility for the accuracy of the information contained in this communiqué.