

The Board of Directors of CIM Financial Services Ltd ('CFSL') is pleased to announce that it has reached an agreement with CFAO SAS to acquire Tsusho Capital (Mauritius) Limited ('Tsusho'), subject to obtaining relevant regulatory approvals.

Tsusho is a company offering vehicle financing and insurance agency services licensed by the Financial Services Commission since 2009.

The acquisition is in line with CFSL's strategy to grow its leasing business in Mauritius and will not constitute a Notifiable Transaction under Chapter 13 of the Listing Rules.

**By order of the Board
Cim Administrators Ltd
Company Secretary**

16 December 2021

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of CIM Financial Services Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.

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