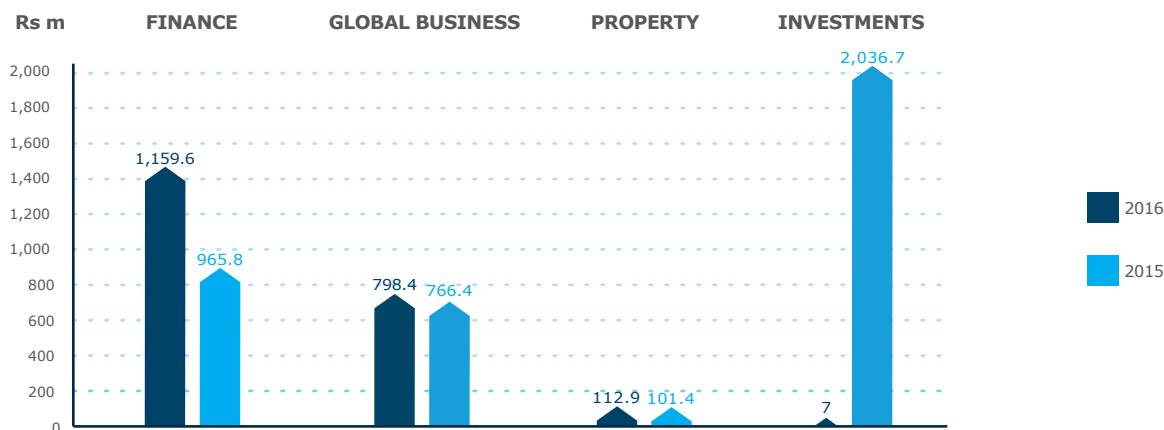
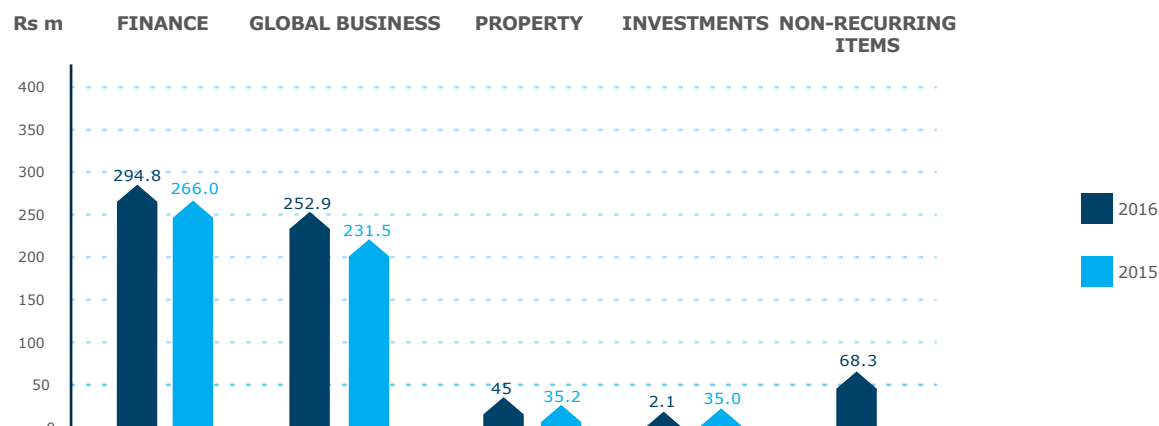


Financial Highlights

Net operating income



PAT



Segment Analysis

Net operating income
Audited Year
ended September

Profit after tax
Audited
Year ended
September

Finance
Global Business
Property
Investments
Group elimination

	2016	2015	2016	2015
	MUR m	MUR m	MUR m	MUR m
Finance	1,159.6	965.8	294.8	266.0
Global Business	798.4	766.4	252.9	231.5
Property	112.9	101.4	45.0	35.2
Investments	733.6	2,821.3	2.1	35.0
Group elimination	(726.6)	(784.6)	-	-
	2,077.9	3,870.3	594.8	567.7
Non-recurring items:				
Gain on disposal of subsidiary company	-	-	47.0	-
Net gain on business combination	-	-	21.3	-
Total	2,077.9	3,870.3	663.1	567.7

Total

Statement of Financial Position

Audited
September

	2016	2015
	MUR m	MUR m
ASSETS		
Bank balances and cash	587.1	953.9
Deposits with banks	475.6	562.7
Net investment in leases and other credit agreements	5,667.5	4,415.7
Loans and advances	1,670.1	782.1
Investments in associates	77.4	92.0
Investment in joint venture	-	95.2
Investments in financial assets	10.4	240.2
Property, plant and equipment	1,399.1	1,491.7
Investment properties	733.7	533.7
Intangible assets	633.0	646.4
Inventories	8.4	422.4
Retirement benefit assets	9.9	10.1
Other assets	420.6	516.2
Total assets	11,692.8	10,762.3
LIABILITIES		
Deposits from customers	2,795.3	2,490.8
Other borrowed funds	3,441.6	3,090.9
Deferred taxation	5.8	7.0
Current tax liabilities	45.5	38.0
Retirement benefit obligations	88.8	107.4
Other liabilities	1,450.1	1,619.6
Total liabilities	7,827.1	7,353.7
CAPITAL AND RESERVES		
Stated capital	680.5	680.5
Retained earnings	2,348.7	2,018.5
Other reserves	452.0	318.6
Equity attributable to owners of the parent	3,481.2	3,017.6
Non controlling interests	384.5	391.0
Total equity	3,865.7	3,408.6
Total equity and liabilities	11,692.8	10,762.3

Statement of Profit or Loss

	Audited Year ended September	
	2016 MUR m	2015 MUR m
Interest income	833.2	744.0
Interest expense	(305.9)	(271.5)
Net interest income	527.3	472.5
Fee and commission income	520.8	402.4
Other income	1,029.8	2,995.4
	1,550.6	3,397.8
Net operating income	2,077.9	3,870.3
Non interest expense	(1,235.5)	(3,088.0)
Operating profit before impairment	842.4	782.3
Net impairment	(150.5)	(111.6)
Operating profit	691.9	670.7
Share of results of associates	15.4	4.0
Share of result of joint venture	0.7	3.5
Profit before non-recurring items	708.0	678.2
Non-recurring items:		
Gain on disposal of subsidiary company	47.0	-
Net gain on business combination	21.3	-
Profit before taxation	776.3	678.2
Taxation	(113.2)	(110.5)
Profit for the year	663.1	567.7
Attributable to:		
Owners of the parent	671.2	574.9
Non controlling interests	(8.1)	(7.2)
	663.1	567.7
Earnings per share	MUR 0.99	0.84
Earnings per share (adjusted for non-recurring items)	MUR 0.89	0.84
Dividends per share	MUR 0.34	0.31
Number of ordinary shares used in calculation	680,522,310	680,522,310

Statement of Comprehensive Income

	Audited Year ended September	
	2016 MUR m	2015 MUR m
Profit for the year	663.1	567.7
Other comprehensive income		
Items that will not be reclassified to Profit or Loss:		
Remeasurement of defined benefit obligations	17.7	(5.7)
Items that may be reclassified subsequently to Profit or Loss:		
Exchange difference on translation of foreign entities	0.9	7.7
Movement in reserves of associates	(0.4)	(0.3)
Gains/(losses) arising on cash flow hedges	5.6	(2.1)
Other comprehensive income for the year, net of tax	23.8	(0.4)
Total comprehensive income for the year	686.9	567.3
Attributable to:		
Owners of the parent	695.0	574.5
Non controlling interests	(8.1)	(7.2)
	686.9	567.3

Statement of Changes in Equity

	Stated capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non controlling interest	Total Equity
MUR m						
At 1 October 2015	680.5	318.6	2,018.5	3,017.6	391.0	3,408.6
Profit/(loss) for the year	-	-	671.2	671.2	(8.1)	663.1
Other comprehensive income for the year	-	23.8	-	23.8	-	23.8
Total comprehensive income for the year	-	23.8	671.2	695.0	(8.1)	686.9
Dividends	-	-	(231.4)	(231.4)	-	(231.4)
Issue of shares	-	-	-	-	1.6	1.6
Transfers	-	111.0	(111.0)	-	-	-
Deconsolidation of group companies	-	(1.4)	1.4	-	-	-
Total transactions with owners of parent	-	109.6	(341.0)	(231.4)	1.6	(229.8)
At 30 September 2016	680.5	452.0	2,348.7	3,481.2	384.5	3,865.7
At 1 October 2014	680.5	280.0	1,693.6	2,654.1	398.2	3,052.3
Profit/(loss) for the year	-	-	574.9	574.9	(7.2)	567.7
Other comprehensive income for the year	-	(0.4)	-	(0.4)	-	(0.4)
Total comprehensive income for the year	-	(0.4)	574.9	574.5	(7.2)	567.3
Dividends	-	-	(211.0)	(211.0)	-	(211.0)
Transfers	-	39.0	(39.0)	-	-	-
Total transactions with owners of parent	-	39.0	(250.0)	(211.0)	-	(211.0)
At 30 September 2015	680.5	318.6	2,018.5	3,017.6	391.0	3,408.6

Statement of Cash Flows

	Audited Year ended September	
	2016	2015
	MUR m	MUR m
Net cash flow (used in)/generated from operating activities	(819.3)	738.5
Net cash flow generated from/(used in) investing activities	245.9	(122.9)
Net cash flow generated from/(used in) financing activities	531.3	(371.7)
Net (decrease)/increase in cash and cash equivalents	(42.1)	243.9
Cash and cash equivalents - opening	618.5	374.6
Cash and cash equivalents - closing	576.4	618.5

Comments on results

Cim Group reports a solid performance for FY16

The Group has had a satisfactory financial year with improvement at the level of both income from continuing operations and profit before non-recurring items.

The disposal of The BrandHouse Ltd (TBH) led to a drop in Group net operating income to MUR2,077.9m whilst net operating income from continuing operations grew by 15% year on year.

Group Profit After Taxation (PAT) grew by 17% to MUR663.1m. This year's results include non-recurring items totalling MUR68.3m. These related to the disposal of TBH and the acquisition of the remaining 50% of the share capital of Edith Cavell Properties Ltd. Profit from continuing operations before non-recurring items was 11% higher than last year.

The Finance cluster saw a healthy growth of 20% in net operating income to MUR1,159.6m on the back of record activity in our consumer lending division. PAT also showed an increase of 11% over last year to reach MUR294.8m.

The Global Business cluster also had a satisfactory year with net operating income up 4% to MUR798.4m and PAT growth of 9% to MUR252.9m. Efficiency gains have been achieved, with the cost to income ratio being driven down to 50% from 57% last year.

Our strategy of enhancing our property portfolio continues to bear fruit with good results being achieved in 2016. Net operating income was up 11% to MUR112.9m and PAT increased by 28% to MUR45.0m.

The Investments cluster overall results showed an increased PAT of MUR70.4m which included non-recurring gains referred to above.

Outlook

Our performance in 2016 gives us optimism that our strategy is progressing well. We are investing in our businesses and have a number of initiatives in the pipeline to drive further revenue growth in the Group.

By order of the Board
Cim Administrators Ltd
Company Secretary

8 December 2016

Note: The format of the Statements of Profit or Loss and of the Statements of Financial Position has been amended to reflect the main activities of the Group - financial services.

The abridged audited financial statements have been extracted from the audited financial statements for the year ended 30 September 2016, which have been prepared in accordance with International Financial Reporting Standards.

These abridged audited financial statements are issued pursuant to Listing Rule 12.14 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Cim Financial Services Ltd.

The Board of Directors of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained therein.

Cim Financial Services Ltd
33, Edith Cavell Street, Port Louis 11324, Mauritius
Tel: (230) 213 7676
Fax: (230) 213 7677
www.cim.mu