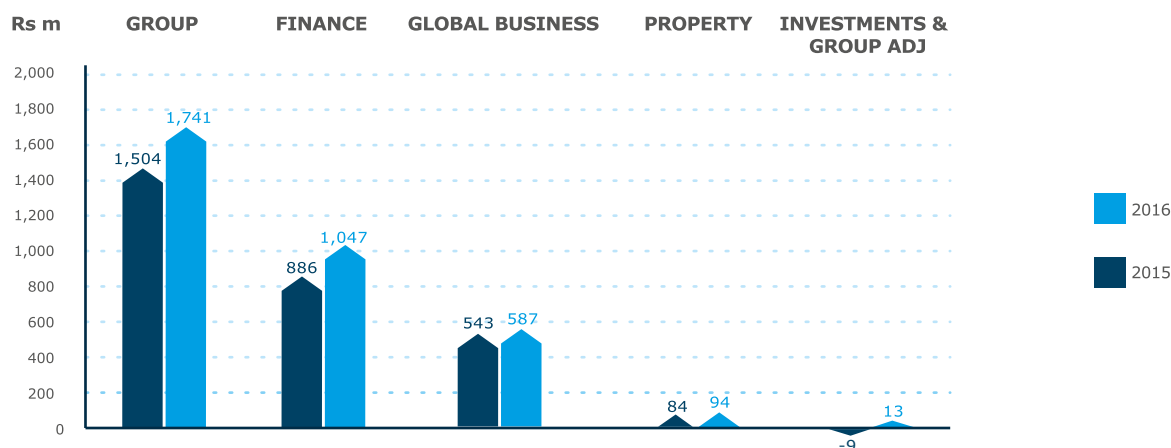
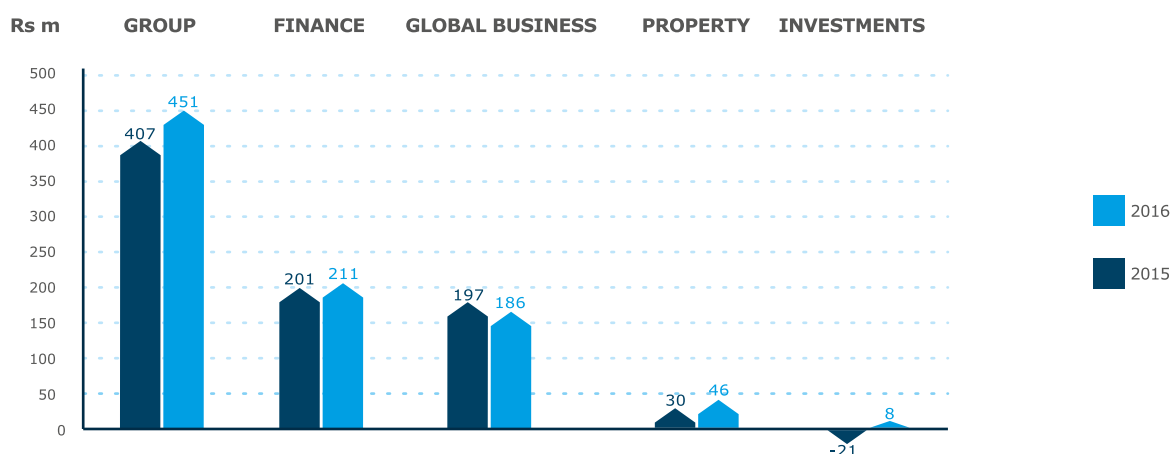


Financial Highlights - Nine months ended 30 June 2016

Revenue - Continuing Activities (Rs m)



PAT - Continuing Activities Excluding Exceptional Items (Rs m)



Segment Analysis

	Revenue Unaudited 3 months ended June		Revenue Unaudited 9 months ended June		Profit after Tax Unaudited 3 months ended June		Profit after Tax Unaudited 9 months ended June	
	2016 Rs m	2015 Rs m	2016 Rs m	2015 Rs m	2016 Rs m	2015 Rs m	2016 Rs m	2015 Rs m
Finance	372.2	300.8	1,047.2	885.6	81.8	73.0	211.4	200.7
Global Business	206.9	208.0	587.3	542.6	74.5	76.8	186.2	197.5
Property	32.9	29.0	93.6	84.5	9.0	10.5	45.9	29.9
Investments	88.1	693.8	531.2	2,028.7	(0.8)	(5.7)	7.2	26.9
Group elimination	(82.7)	(169.3)	(518.3)	(458.2)	-	-	-	-
	617.4	1,062.3	1,741.0	3,083.2	164.5	154.6	450.7	455.0
Exceptional Items:								
Profit on disposal of financial assets	-	-	-	-	-	-	47.0	-
Total	617.4	1,062.3	1,741.0	3,083.2	164.5	154.6	497.7	455.0

CIM FINANCIAL SERVICES LTD

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

Nine Months and Quarter Ended 30 June 2016



Statement of Financial Position

	Unaudited June		Audited September
	2016 Rs m	2015 Rs m	2015 Rs m
ASSETS			
Non current assets			
Property, plant and equipment	1,427.6	1,474.6	1,491.7
Investment properties	704.7	556.1	533.7
Intangible assets	637.5	650.0	646.4
Investment in associates	69.1	92.7	92.0
Investment in joint venture	-	94.3	95.2
Investment in financial assets	311.4	392.0	385.2
Non current receivables	590.5	120.9	121.5
Net investment in leases and other credit agreements	2,638.6	2,099.8	2,130.6
Retirement benefit assets	6.7	9.6	10.1
	6,386.1	5,490.0	5,506.4
Current assets			
Inventories	8.8	426.4	422.4
Consumable biological assets	2.2	1.7	1.8
Net investment in leases and other credit agreements	2,958.2	2,251.4	2,285.1
Trade and other receivables	1,515.7	1,261.6	1,302.7
Investment in financial assets	135.2	290.0	290.0
Bank balances and cash	564.8	773.9	953.9
	5,184.9	5,005.0	5,255.9
	11,571.0	10,495.0	10,762.3
EQUITY AND LIABILITIES			
Capital and reserves			
Stated capital	680.5	680.5	680.5
Retained earnings	2,442.0	2,080.1	2,018.5
Other reserves	323.0	286.5	318.6
Equity attributable to owners of the parent	3,445.5	3,047.1	3,017.6
Non controlling interests	386.6	391.8	391.0
Total equity	3,832.1	3,438.9	3,408.6
Non current liabilities			
Borrowings	2,949.3	2,015.0	2,490.7
Deferred taxation	7.8	0.3	7.0
Retirement benefit obligations	95.7	90.0	107.4
	3,052.8	2,105.3	2,605.1
Current liabilities			
Borrowings	3,205.4	3,504.5	2,992.4
Trade and other payables	1,435.9	1,399.8	1,582.1
Dividends payable	-	-	136.1
Current tax liabilities	44.8	46.5	38.0
	4,686.1	4,950.8	4,748.6
	7,738.9	7,056.1	7,353.7
	11,571.0	10,495.0	10,762.3

Statement of Profit or Loss

	Unaudited 3 months ended June		Unaudited 9 months ended June		Audited Year ended September
	2016	2015	2016	2015	2015
	Rs m	Rs m	Rs m	Rs m	Rs m
Revenue	617.4	1,062.3	1,741.0	3,083.2	4,103.8
Profit from operations	278.6	252.1	732.8	743.8	942.2
Finance costs	(80.7)	(68.6)	(222.9)	(205.3)	(271.5)
Share of results of associates	1.2	0.1	7.5	0.9	4.0
Share of result of joint venture	-	1.0	0.7	2.6	3.5
Net bargain purchase	-	-	21.3	-	-
Profit before taxation	199.1	184.6	539.4	542.0	678.2
Exceptional items:					
Profit on disposal of financial assets	-	-	47.0	-	-
Profit before taxation	199.1	184.6	586.4	542.0	678.2
Taxation	(34.6)	(30.0)	(88.7)	(87.0)	(110.5)
Profit for the period/year	164.5	154.6	497.7	455.0	567.7
Attributable to:					
Owners of the parent	166.6	157.3	503.7	461.4	574.9
Non controlling interests	(2.1)	(2.7)	(6.0)	(6.4)	(7.2)
	164.5	154.6	497.7	455.0	567.7
Earnings per share	Rs. 0.24	0.23	Rs. 0.74	0.68	0.84
Earnings per share (adjusted for exceptional items)	Rs. 0.24	0.23	Rs. 0.67	0.68	0.84
Dividends per share	Rs. -	-	Rs. 0.12	0.11	0.31
Number of ordinary shares used in calculation	680,522,310				

Statement of Profit or Loss and Other Comprehensive Income

	Unaudited 3 months ended June		Unaudited 9 months ended June		Audited Year ended September
	2016	2015	2016	2015	2015
	Rs m	Rs m	Rs m	Rs m	Rs m
Profit for the period/year	164.5	154.6	497.7	455.0	567.7
Other comprehensive income					
<i>Items that will not be reclassified to Profit or Loss:</i>					
Remeasurement of defined benefit obligations	-	-	-	-	(5.7)
<i>Items that may be reclassified subsequently to Profit or Loss:</i>					
Exchange difference on translation of foreign entities	0.5	(9.6)	1.0	6.0	7.7
Movement in reserves of associates	0.8	(1.4)	(0.8)	2.2	(0.3)
Gains/(losses) arising on cash flow hedges	-	7.4	5.6	(1.7)	(2.1)
Other comprehensive income for the period/year, net of tax	1.3	(3.6)	5.8	6.5	(0.4)
Total comprehensive income for the period/year	165.8	151.0	503.5	461.5	567.3
Attributable to:					
Owners of the parent	167.9	153.7	509.5	467.9	574.5
Non controlling interests	(2.1)	(2.7)	(6.0)	(6.4)	(7.2)
	165.8	151.0	503.5	461.5	567.3

Statement of Changes in Equity

Rs m	Stated capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non controlling interest	Total Equity
At 1 October 2015	680.5	318.6	2,018.5	3,017.6	391.0	3,408.6
Issue of shares	-	-	-	-	1.6	1.6
Profit/(loss) for the period	-	-	503.7	503.7	(6.0)	497.7
Other comprehensive income for the period	-	5.8	-	5.8	-	5.8
Total comprehensive income for the period	-	5.8	503.7	509.5	(4.4)	505.1
Dividends	-	-	(81.6)	(81.6)	-	(81.6)
Deconsolidation of group companies	-	(1.4)	1.4	-	-	-
Total transactions with owners of parent	-	(1.4)	(80.2)	(81.6)	-	(81.6)
At 30 June 2016	680.5	323.0	2,442.0	3,445.5	386.6	3,832.1
At 1 October 2014	680.5	280.0	1,693.6	2,654.1	398.2	3,052.3
Profit/(loss) for the period	-	-	461.4	461.4	(6.4)	455.0
Other comprehensive income for the period	-	6.5	-	6.5	-	6.5
Total comprehensive income for the period	-	6.5	461.4	467.9	(6.4)	461.5
Dividends	-	-	(74.9)	(74.9)	-	(74.9)
Total transactions with owners of parent	-	-	(74.9)	(74.9)	-	(74.9)
At 30 June 2015	680.5	286.5	2,080.1	3,047.1	391.8	3,438.9

Statement of Cash Flows

	Unaudited 9 months ended June		Audited Year ended September
	2016 Rs m	2015 Rs m	2015 Rs m
Net cash flow (used in)/generated from operating activities	(1,142.3)	183.6	414.1
Net cash flow generated from/(used in) investing activities	281.0	(184.0)	(122.9)
Net cash flow generated from/(used in) financing activities	743.6	106.4	(47.3)
Net (decrease)/increase in cash and cash equivalents	(117.7)	106.0	243.9
Cash and cash equivalents - opening	618.5	374.6	374.6
Cash and cash equivalents - closing	500.8	480.6	618.5

Comments on results

Quarter ended 30 June 2016

Group revenue from continuing activities (following the disposal of The BrandHouse Ltd (TBH)) grew by 15% year on year driven by increased business in the Finance cluster.

Group Profit After Taxation (PAT) from continuing activities followed a similar upward trend and reached Rs 164.5m for the quarter, 6% above last year.

The Finance cluster maintained its growth impetus whilst other clusters of the Group posted results which were broadly comparable to those of the corresponding quarter last year.

Nine months ended 30 June 2016

Group revenue from continuing activities (excluding TBH) for the nine months grew by 16% to Rs 1,741.0m, with all clusters improving their top line.

Group PAT for the nine months to June 2016 improved by 9% to Rs 497.7m. PAT from continuing activities (excluding TBH prior period's results and the profit on disposal of TBH) grew by 11% to Rs 450.7m.

Outlook

The steady performance of the Group in challenging conditions and the strength of its balance sheet are encouraging and provide a good base for the planned development of its core activities in Mauritius and abroad.

By order of the Board
Cim Administrators Ltd
Company Secretary

10 August 2016

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited statements for the year ended 30 September 2015, except for the adoption of published Standards that are now effective.

These abridged financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Cim Financial Services Ltd.

The Board of Directors of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained therein.

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