

Further to the communiqués issued on 30 August 2019 and 30 September 2019, the Board of Directors of CIM Financial Services Ltd (the “Company”) is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 2 billion by way of Senior Unsecured fixed rate notes (the “Notes”) through a private placement.

These Notes have been assigned ‘AA’ rating by Care Ratings (Africa) Private Limited and will be listed on the Stock Exchange of Mauritius after obtaining relevant regulatory approvals.

PLEION Corporate Finance was the arranger and placement agent for this transaction.

**By Order of the Board
Cim Administrators Ltd
Company Secretary**

28 October 2019

This Communiqué is issued pursuant to Listing Rule 10.10 and 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.