

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of CIM Financial Services Ltd the ("Company") will be held in Ground Floor, Manhattan Building, c/r Edith Cavell & Mère Barthélemy Streets, Port Louis on Tuesday 31st March 2020 at 14:00 hours to transact the following business:

1. To consider the Company's Annual Report for 2019.
2. To receive the Auditors' report for the year ended 30 September 2019.
3. To consider and approve the Company's audited financial statements for the year ended 30 September 2019.

Ordinary Resolution I

"Resolved that the Company's audited financial statements for the year ended 30 September 2019 be hereby approved."

4. To re-elect Mr Timothy TAYLOR¹ as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

Ordinary Resolution II

"Resolved that Mr Timothy TAYLOR be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

5. To re-elect by way of separate resolutions the following as Directors¹ of the Company: Messrs Louis Amédée DARGA, Fareedooddeen JAUNBOCUS, David SOMEN, Mark John VAN BEUNINGEN, Alexander Matthew TAYLOR, Colin Geoffrey TAYLOR and Philip Simon TAYLOR.

Ordinary Resolutions III to IX

"Resolved that Mr [*] be hereby re-elected as Director of the Company."

- III. Louis Amédée DARGA
- IV. Fareedooddeen JAUNBOCUS
- V. David SOMEN
- VI. Mark John VAN BEUNINGEN
- VII. Alexander Matthew TAYLOR
- VIII. Colin Geoffrey TAYLOR
- IX. Philip Simon TAYLOR

6. To approve the appointment of Mrs Aisha Cassam TIMOL² as Independent Director of the Company.

Ordinary Resolution X

"Resolved that Mrs Aisha Cassam TIMOL be appointed as Independent Director of the Company."

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7. To approve the appointment of Mr Denis MOTET² as Independent Director of the Company.

Ordinary Resolution X

“Resolved that Mr Denis MOTET be appointed as Independent Director of the Company.”

8. To appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders subject to regulatory approval and to authorise the Board to fix their remuneration for the financial year 2019/2020.

Ordinary Resolution XII

“Resolved that Messrs BDO & Co Ltd be appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders subject to regulatory approval and that the Board of Directors of the Company be hereby authorised to fix the auditors’ remuneration for the financial year 2019/2020.”

9. Shareholders’ question time.

By order of the Board

Cim Administrators Ltd

Company Secretary

09 March 2020

Note 1: A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/its behalf.

Note 2: The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy streets, Port-Louis, by Monday 30 March 2020 at 14:00 hours.

Note 3: The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 02 March 2020 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting.

Note 4: A proxy form and a corporate resolution form are included in the 2020 Annual Report.

Note 5: The minutes of proceedings of the Annual Meeting of Shareholders held on 13 February 2019 are available for consultation at the registered office of the Company during business hours.

¹ Profiles and categories of the Directors proposed for re-election can be found on pages 14 to 18 of the Company’s Annual Report 2019.

² A brief profile of the Director proposed for appointment is provided hereunder.

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TIMOL Aisha Cassam – G.O.S.K.

Aisha Cassam Timol is currently the Chairperson of Cim Finance Ltd. Previously the CEO of the Mauritius Bankers Association and Senior Lecturer at the University of Mauritius, she now serves on the Board of private sector companies and is a fellow member of the Mauritius Institute of Directors where she also acts as a Consultant on governance matters.

She has had a long career in the public service as well as in the private sector and in academia and had held directorship positions at the Budget Bureau and Economic Affairs Division of the Ministry of Finance and at the Ministry of Financial Services.

Aisha holds various academic qualifications, notably from the University of St Andrews, Scotland, Université d'Aix Marseille, France and the Institute of Social Studies of The Hague, Netherlands.

MOTET Denis

Denis Motet currently serves as Independent Director on the Board of Cim Finance Ltd. He is also the Chairman of the Risk Management Committee as well as a member of the Audit Committee and the Conduct Review and Compliance Committee of Cim Finance Ltd.

He was, until his early retirement at the end of 2015, the Chief Risk Officer of The Mauritius Commercial Bank Ltd where he was directly responsible for the Credit Management BU, Credit Risk BU, Information Risk Management BU, Market Risk BU, Operational Risk BU, Security BU and Recovery BU. Prior to this, he had worked in various divisions within the MCB namely International, Corporate and Credit Risk as well as in the MCB Group's overseas banking subsidiaries based in Mozambique and Seychelles.

Denis holds a 'BTS Action Commerciale' and 'Diplôme d'Enseignement Supérieur Commercial Administratif et Financier' (France).