

The Board of Directors of CIM Financial Services Ltd (the “**Company**”) wishes to inform its shareholders and the public in general that it has approved the implementation of an unsecured medium term notes programme (the “**Notes Programmes**”) of a maximum aggregate nominal value of two billion rupees (MUR 2,000,000,000) (the “**Programme Amount**”) pursuant to which the Company may issue one or more tranches or series of notes (the “**Notes**”).

Within the Note Programmes and subject to the Programme Amounts, the Company will be able to raise financing from the debt capital markets to optimise and diversify the Company’s funding costs. The Company is currently finalising the terms and conditions of the Note Programmes, the related documentation and the appointment of the service providers.

The Company proposes to issue, subject to approval of its shareholders, tranches of Notes by way of a private placement of notes having an aggregate nominal value of one billion two hundred million rupees (MUR 1.2bn) with a permitted oversubscription of up to a maximum of eight hundred million rupees (MUR 800,000,000), which the Board of the Company will, in their discretion, determine whether to take up in part or in full provided however that the aggregate Nominal Amount of all Notes issued under the Programme shall not exceed the Programme Amount.

Shareholders of the Company and the investing public will be kept informed of further developments.

By order of the Board
Cim Administrators Ltd
Company Secretary

30 August 2019

This Communiqué is issued pursuant to the Securities Act 2005 and listing rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.