



Position Statement of the Chairperson of the Risk Management Committee

The Board of directors of CIM Financial Services Ltd has approved a position statement for the Chairperson of the Risk Management Committee ('RMC').

The duties of the Chairperson of the RMC shall include but shall not be restricted to:

- Setting the date and determining the frequency of meetings of the RMC in collaboration with the Company Secretary;
- Setting the agenda of the RMC in consultation with the Company Secretary;
- Ensuring that the items which require the approval of the RMC have been tabled and properly discussed;
- Chairing the meetings of the RMC and ensuring that the RMC functions efficiently;
- Ensuring that the members of the RMC have an effective relationship with management;
- Evaluating the Committee's and individual members' performance on a regular basis;
- Ensuring that the Committee assists the Board in setting up risk mitigation strategies and reviewing the effectiveness of the Enterprise Wide Risk Management Framework;
- Ensuring that the Committee monitors the risk management process of the Company;
- Reporting to the Board any recommendations of the RMC or any decisions taken by the Committee; and
- Assisting the Board for any special assignments.

