

Position Statement of the Chairperson of the Board Investment Committee

The Board of Directors of CIM Financial Services Ltd has approved a position statement for the Chairperson of the Board Investment Committee (BIC).

The duties of the Chairperson of the Board Investment Committee shall include but shall not be restricted to:

- i. setting the date and determining the frequency of meetings of the BIC in collaboration with the Company Secretary;
- ii. setting the agenda of the BIC in consultation with the Company Secretary and the CEO;
- iii. chairing the meetings of the BIC and ensuring that the BIC functions efficiently;
- iv. ensuring that the items which require the approval of the BIC have been tabled and properly discussed;
- v. ensuring that the BIC continues to facilitate the closure of approved investment/divestment projects and also for funding projects once these have been approved in principle by the Board; and
- vi. ensuring that the BIC (as and when mandated by the Board) examines any proposed funding/investment/divestment projects presented by management (with the Board being kept informed) or referred to it by the Board and to recommend worthwhile projects to the Board for consideration.