

Les Cascades Building, Port-Louis, March 13, 2017.

**Cim announces the sale of its Global Business arm for MUR3.2 billion
and looks ahead to develop its financial services business**

The Board of Directors of Cim Financial Services Ltd (Cim) announced today that the company has reached an agreement to sell its Global Business activities (Cim Global) to SGG Group for approximately MUR 3.2 billion (USD 90.3 million). The sale would represent a profit on disposal of MUR 2.5 billion or MUR 3.60 per share. The transaction is subject to regulatory approval as well as the approval of the shareholders of Cim.

The proceeds of the sale will allow Cim to pursue its growth plans in Mauritius and in the region for its fast growing Finance and Property businesses.

Paul Leech, CEO of Cim Group, commented on the transaction: *"The decision to sell Cim Global is timely given the increasing pace of consolidation internationally in the Global Business sector. The business is being sold at an attractive multiple and the cash proceeds will give us the ability to pursue our ambitious development plans in our finance and property businesses.*

The arrival of another major international player in the Mauritius Global Business sector represents a major vote of confidence in the attractiveness of the jurisdiction and brings not only a significant piece of FDI to the country but also the opportunity to expand the range of services offered to multinational clients".

Established in 1953, and headquartered in Luxembourg, SGG is a leading independent investor services provider in Luxembourg, the Netherlands, France, Belgium, Hong Kong and Curacao with more than 550 professionals.

The transaction is expected to be finalised by April 2017.

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For more information, please contact:
Sheila Cateaux
Blast Burson-Marsteller
T : 213 1888 / 5 252 8105
E : sheila@blast.mu



Note to editors:

Cim Financial Services Ltd is a financial services group listed on the Official Market of the SEM and headquartered in Mauritius. CFSL and its subsidiaries (the "Cim Group") operate across three major clusters. Cim Finance is one of the largest non-bank financial institutions in Mauritius, offering financial solutions to a wide range of corporates, SMEs and individual customers. Cim Global Business is a provider of fund, corporate and trust administration services as well as outsourcing solutions to corporate and institutional clients whilst Cim Property owns a diverse mix of properties consisting of commercial, office and retail space as well as land with attractive development opportunities. Cim Group has over 900 employees across its Mauritius, Singapore and Johannesburg based operations.

For more information on Cim, please visit: www.cim.mu