

Further to the communiqué issued on 30 January 2017, the Board of CFSL is pleased to announce that the Competition Commission of Mauritius (CCM) has accepted the undertakings submitted by its subsidiary, Cim Finance Limited (CFL), following the investigation launched by the CCM in respect to the merchant discounts charged by CFL.

The deadline for the implementation of these undertakings is 15 November 2017.

The Board welcomes the conclusion of the CCM's investigation and believes that the constructive dialogue with the CCM has resulted in a satisfactory result for all parties.

By order of the Board

Cim Administrators Ltd
Company Secretary

22 May 2017

Note: The activities of Cim Finance Limited (CFL) are regulated by the Financial Services Commission and the Bank of Mauritius. CFL has a large network of merchant partners with whom it works to provide competitive point-of-sale (POS) financing to buyers of consumer goods. Currently, CFL aligns its POS financing activities to the provisions of the Hire Purchase & Credit Sale regulations which, inter alia, caps the maximum rate of interest charged to borrowers at 12% per annum.

This communiqué is issued pursuant to Listing Rule 11.3 and Section 5 of The Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.