

The Board of CIM Financial Services Ltd ("CFSL") is pleased to inform its shareholders that:

- a) following the approval of the Listing Executive Committee of the Stock Exchange of Mauritius received today for the listing of 680,523,310 ordinary shares of its wholly owned subsidiary LAVASTONE LTD (previously known as Cim Property Development Ltd), on the Development and Enterprise Market of the Stock Exchange of Mauritius Ltd ('DEM'), it will make available for trading 1,000 ordinary shares of LAVASTONE LTD for the first day of trading scheduled on 28 December 2018; and
- b) it has today declared a dividend in specie in terms of the 680,522,310 ordinary shares it holds in LAVASTONE LTD following which all the shareholders of CFSL registered at close of business on 7th January 2019 will receive 1 share of LAVASTONE LTD at MUR3.00 for each share of CFSL they hold.

The Admission Document of LAVASTONE LTD is available on the website of CFSL (www.cim.mu) or the Stock Exchange of Mauritius Ltd (www.stockexchangeofmauritius.com) as from today's date. Such Admission Document will be posted to the shareholders of CFSL on or about 26 December 2018.

The calendar relating to the payment of the dividend in specie is set out below

Declaration of Dividend in specie by CFSL Board	14 December 2018
Last Cum quote for CFSL shares	31 December 2018
Ex-dividend quote for CFSL shares	03 January 2019
Close of CFSL shareholders' register	07 January 2019
Issue of LAVASTONE LTD share certificates and crediting in CDS accounts	17 January 2019
Commencement of dealings for LAVASTONE LTD shares allotted to CFSL's shareholders	17 January 2019

Shareholders who wish to deal in the shares of LAVASTONE LTD immediately upon its payment of the dividend in specie on the SEM should ensure that their CFSL share certificates have been deposited, through their stockbroker, in an account at the Central Depository and Settlement Ltd ('CDS') at latest on 26 December 2018. The share registrar and transfer agent of CFSL is MCB Registry & Securities, Sir William Newton Street, Port Louis, Mauritius.

Shareholders and the public are advised to exercise caution when dealing in the shares of CFSL.

By order of the Board
Cim Administrators Ltd
Company Secretary

14 December 2018

This notice is given pursuant to Listing Rules 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Securities Act 2005.

The Board of Directors of CIM Financial Services Ltd accepts full responsibility for the accuracy of the information contained in this notice.