

STATEMENT OF FINANCIAL POSITION - SEPTEMBER 30, 2018

	2018	2017
	Rs' 000	Rs' 000
ASSETS		
Cash and cash equivalents	53,345	51,902
Other receivables	1,583	1,374
Government bond	8,000	7,998
Equipment	10	39
Intangible assets	294	462
Deferred tax asset	77	42
Current tax assets	183	-
TOTAL ASSETS	63,492	61,817
LIABILITIES		
Other payables	2,265	3,478
Current tax liabilities	-	425
Other financial liabilities	48	1,308
Retirement benefit obligations	609	486
TOTAL LIABILITIES	2,922	5,697
EQUITY		
Share capital	27,000	27,000
Actuarial reserve	832	899
Retained earnings	32,738	28,221
TOTAL EQUITY	60,570	56,120
TOTAL LIABILITIES AND EQUITY	63,492	61,817

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - YEAR ENDED SEPTEMBER 30, 2018

	2018	2017
	Rs' 000	Rs' 000
Total revenue	14,197	17,236
Profit before taxation	5,094	5,252
Income tax expense	(577)	(1,059)
Profit for the year	4,517	4,193
Other comprehensive income	(67)	(12)
Total comprehensive income for the year	4,450	4,181
Earnings per share (Rs)	1.67	1.55
Number of shares used in calculation	2,700,000	2,700,000

Rs

STATEMENT OF CHANGES IN EQUITY - YEAR ENDED SEPTEMBER 30, 2018

	Share Capital	Actuarial reserve Gain/(Loss)	Retained Earnings	Total shareholders Equity
	Rs' 000	Rs' 000	Rs' 000	Rs' 000
At October 1, 2017	27,000	899	28,221	56,120
Profit for the year	-	-	4,517	4,517
Other comprehensive income for the year	-	(67)	-	(67)
At September 30, 2018	27,000	832	32,738	60,570
At October 1, 2016	27,000	911	24,028	51,939
Profit for the year	-	-	4,193	4,193
Other comprehensive income for the year	-	(12)	-	(12)
At September 30, 2017	27,000	899	28,221	56,120

STATEMENT OF CASH FLOWS - SEPTEMBER 30, 2018

	2018	2017
	Rs' 000	Rs' 000
Cash flow from operating activities	1,474	43,782
Cash used in investing activities	(31)	(43)
Net increase in cash and cash equivalents	1,443	43,739
Cash and cash equivalents - opening	51,902	8,163
Cash and cash equivalents - closing	53,345	51,902

By order of the Board

Cim Administrators Ltd
 Company Secretary
 19 December 2018

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS TO THE MEMBERS OF CIM FOREX LTD

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of CIM Forex Ltd for the year ended 30 September 2018 are consistent, in all material respects, with those financial statements, in accordance with International Financial Reporting Standards and comply with the Companies Act 2001 and the Banking Act 2004.

Summary Financial Statements

The accompanying summary financial statements, which comprise the statement of financial position as at 30 September 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, are derived from the audited financial statements of CIM Forex Ltd (the 'Company') for the year ended 30 September 2018. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements. The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of CIM Forex Ltd.

The Audited Financial Statements and our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 19 December 2018.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with International Financial Reporting Standards and in compliance with the requirements of the Companies Act 2001 and the Banking Act 2004.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

Use of Our Report

This report has been prepared solely for the Company's members, as a body, in accordance with Section 205 of the Companies Act 2001.

Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to the latter in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Companies Act 2001

We have no relationship with or interests in the Company other than in our capacities as auditors, tax advisors and in dealings in the ordinary course of business.

We have obtained all the information and explanations we have required.

In our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

Banking Act 2004

In our opinion, the financial statements have been prepared on a consistent basis and are complete, fair and properly drawn up and comply with the Banking Act 2004 and the regulations and guidelines of the Bank of Mauritius. The explanations or information called for or given to us by the officers or agents of the Company were satisfactory

ERNST & YOUNG
Ebène, Mauritius

LI KUNE LAN POOKIM, F.C.A, F.C.C.A.
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Date: 19 December 2018