

# Notice of Annual Meeting of Shareholders

Notice is hereby given that the Annual Meeting of Shareholders of CIM Financial Services Ltd (the 'Company') will be held in the Conference Room at The Oberoi Beach Resort, Pointe aux Piments on 12 February 2024 at 16:30 hours to transact the following business in the manner required for passing ordinary resolutions:

1. To consider the Company's Annual Report for the year ended 30 September 2023.
2. To receive the Auditors' report for the year ended 30 September 2023.
3. To consider and adopt the Company's audited financial statements for the year ended 30 September 2023.

## Ordinary Resolution I

"Resolved that the Company's audited financial statements for the year ended 30 September 2023 be hereby adopted."

4. To re-elect Mr Timothy TAYLOR<sup>1</sup> as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

## Ordinary Resolution II

"Resolved that Mr Timothy TAYLOR be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

5. To re-elect Mr Louis Amédée DARGA<sup>1</sup> as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

## Ordinary Resolution III

"Resolved that Mr Louis Amédée DARGA be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

6. To re-elect Mr Fareedooddeen JAUNBOCUS<sup>1</sup> as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

## Ordinary Resolution IV

"Resolved that Mr Fareedooddeen JAUNBOCUS be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

7. To re-elect by way of separate resolutions the following as Directors<sup>1</sup> of the Company:

Mrs Aisha TIMOL, Messrs Denis MOTET, David SOMEN, Alexander Matthew TAYLOR, Colin Geoffrey TAYLOR and Philip Simon TAYLOR.

## Ordinary Resolutions V to X

"Resolved that Mrs/Mr [\*] be hereby re-elected as Director of the Company."

V. Aisha TIMOL

VI. Denis MOTET

VII. David SOMEN

VIII. Alexander Matthew TAYLOR

IX. Colin Geoffrey TAYLOR

X. Philip Simon TAYLOR

8. To appoint Ms Sharona RAMDOSS<sup>2</sup> as Director of the Company to hold office until the next Annual Meeting

## Ordinary Resolution XI

"Resolved that Ms Sharona RAMDOSS be hereby appointed as Director of the Company to hold office until the next Annual Meeting".

9. To appoint Mrs Lee Min (Jenny) CHAN AH SONG as Director of the Company to hold office until the next Annual Meeting.

## Ordinary Resolution XII

"Resolved that Mrs Lee Min (Jenny) CHAN AH SONG be hereby appointed as Director of the Company to hold office until the next Annual Meeting".

10. To appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders and to authorise the Board of Directors to fix their remuneration for the financial year 2023/2024

## Ordinary Resolution XIII

"Resolved that Messrs BDO & Co Ltd be re-appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders and that the Board of Directors of the Company be hereby authorised to fix the auditors' remuneration for the financial year 2023/2024."

11. Shareholders' question time.

## By order of the Board

Cim Administrators Ltd

Company Secretary

22 January 2024

# Notice of Annual Meeting of Shareholders

**Note 1:** A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/her behalf. A proxy needs not be a shareholder of the Company.

**Note 2:** The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy streets, Port-Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.

**Note 3:** The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 12 January 2024 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting of Shareholders.

**Note 4:** A proxy form and a corporate resolution form are annexed to this notice. They are also available at the Registered Office of the Company, c/r Edith Cavell & Mère Barthélemy streets, Port-Louis and can also be downloaded on the Company's website: [www.cimfinance.mu](http://www.cimfinance.mu).

**Note 5:** The minutes of proceedings of the last Annual Meeting of Shareholders held on 29 March 2023 are available for consultation at the registered office of the Company during business hours.

**Note 6:** Though COVID-19 restrictions were eased by the authorities in July 2022, attendees of the Annual Meeting of Shareholders are encouraged to apply sanitary measures which they deem appropriate.

**Note 7:** In the event that this meeting cannot be held on 12 February 2024 due to a cyclone warning Class III or IV being in force in Mauritius or an extreme weather event, or should there be a full or partial lockdown on 12 February 2024, the Annual Meeting of Shareholders of the Company will be postponed to a later date. We will communicate such dates through the media and via our website [www.cimfinance.mu](http://www.cimfinance.mu)

<sup>1</sup> Profiles and categories of the Directors proposed for re-election can be found on pages 21 to 25 of the Company's Annual Report 2023.

<sup>2</sup> A brief profile of the Director proposed for appointment is provided hereunder.

## Sharona Ramdoss

Sharona was appointed as independent director of CFSL in July 2023. She also sits on the Audit and Compliance Committee of CFSL.

She is the founder of Adaptiv Global Partners, a boutique advisory firm.

She has previously served as a director on the boards of Ascencia and private equity firms.

Sharona is a CFA Charterholder with a master's degree in economics & management from the University of Science and Technology of Lille and a master's degree in international financial analysis from École Supérieure des Affaires de Lille.

Sharona volunteers with les Restos du Coeur in Paris and is actively working on digital inclusion initiatives.

Directorship in other listed companies: None

## Lee Min (Jenny) Chan Ah Song

Jenny currently serves as the Managing Director of Astek Mauritius, a company specialising in digital services and transformation. Additionally, she holds the position of President of OTAM, an association that brings together enterprises in the ICT/BPO sector.

Over a career spanning more than three decades, Mrs. Jenny Chan has accumulated substantial experience and expertise within the IT industry. Her professional journey began with a four-year tenure in South Africa before returning to Mauritius to further establish herself in the ICT field. Throughout her career, she has worked across various sectors, including Textiles, Manufacturing, Insurance, Logistics and ICT/BPO. Her contribution has been significant in the dynamic landscape of the Mauritian ICT industry.

She holds a BCom in Business Information Systems from the South African Witwatersrand University and numerous professional certifications.

Directorship in other listed companies: none

